



Lotus Eye Hospital And Institute Limited



(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore -2. Phone : 0422 - 4239900, 4239999

METTUPPALAYAM

No.28, Coimbatore Main Rd.,
Opp. Bus Stand, MTP - 634 301.
Phone : 04254 - 223223, 224224

TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)
Near Valarmathi Bus Stop, Tirupur - 641 601.
Phone : 0421 - 4346060, 4219999

SALEM

86, Brindhavan Road, Fairlands
Salem - 636 004.
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

10th August, 2017

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: LOTUSEYE	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532998
---	---

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

This is to inform you that the Board of Directors at their meeting held on 10th August, 2017 has inter-alia noted and approved the following:

1. Un-audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

I. Un-audited Financial Results (Standalone) for the quarter ended 30th June, 2017 along with Limited Review Report;

2. Resignation of Mr. S. Saravana Ganesh as Chief Financial Officer (CFO) of the Company w.e.f. closure of business hours of 10th August, 2017 due to his personal reasons.
3. Appointment of Mr. L Sriram as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company w.e.f. 11th August, 2017.

Brief Profile:

Mr. L Sriram, a CA, CS and CWA is having more than 26 years of multi-disciplinary experience in Domestic as well as international including SEZ in diverse industries like Automobile, Power, and heavy engineering etc.

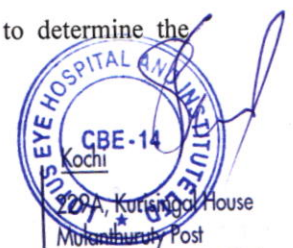
He has proven expertise in the areas of financial management, Strategic Financial Control, Commercial Affairs, Operational Management, Accounts, Fund Management, Costing, Auditing & Finance, Internal Auditing, MIS, Merger, Demerger, Secretarial Compliances etc.

4. Authorised the following Key Managerial Personnel's of the Company to determine the materiality of events or information:

Kochi

533/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Always for you



20/8, Kurinjil House
Mulanthura Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121



Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore -2. Phone : 0422 - 4239900, 4239999

METTUPPALAYAM

No.28, Coimbatore Main Rd.,
Opp. Bus Stand, MTP - 634 301.
Phone : 04254 - 223223, 224224

TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)
Near Valarmathi Bus Stop, Tirupur - 641 601.
Phone : 0421 - 4346060, 4219999

SALEM

86, Brindhavan Road, Fairlands
Salem - 636 004.
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

Name	Designation	Phone No.	E-mail Id
Mr. L Sriram	Chief Financial Officer	0422-	financehead@lotuseye.org
Mr. Aditya Sharma	Company Secretary	4229903/06	companysecretary@lotuseye.org

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 1:55 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

Dr. S.K.Sundaramoorthy
Chairman cum Managing Director



Kochi

533/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Always for you

Kochi

229A, Kurisingal House
Mulanthuruthy Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)
CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org
STATEMENTS OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended	
	30-06-2017 (Un-audited)	30-06-2016 (Un-audited)
I Revenue from Operations	970.36	862.47
II Other Income	26.91	18.67
III Total Income (I+II)	997.27	881.13
IV Expenses		
(a) Cost of Material Consumed	128.16	122.88
(b) Purchase of stock in trade	143.92	143.99
(c) Service Expenses	159.19	142.20
(d) Change in inventories of finished goods, Work-In-Progress and stock in trade	8.37	(18.96)
(e) Employees benefit expense	208.10	163.16
(f) Finance Costs	1.24	1.74
(g) Depreciation and Amortization Expense	71.85	81.99
(h) Other expenses	181.60	157.11
Total Expenses (IV)	902.43	794.11
V Profit/(Loss) before exceptional and tax (III-IV)	94.84	87.02
VI Exceptional Items	(0.22)	-
VII Profit/(Loss) before tax (V+VI)	94.62	87.02
VIII Tax expenses		
(a) Current tax	19.62	16.51
(b) Prior years tax	-	-
(c) MAT Credit Entitlement	(19.62)	-
(d) Deferred tax Expenses / (Income)	2.46	(1.01)
IX Profit/(Loss) from continuing operations	92.16	71.52
X Other comprehensive Income, net of income tax	-	-
A Items that will not be reclassified to Profit or Loss		
Remeasurements of post-employment defined benefit plans	(0.56)	(0.41)
Income tax on the above item	0.15	0.14
B Items that will be reclassified to Profit or Loss		
Total other Comprehensive Income, net of income tax (X)	(0.41)	(0.27)
XI Total comprehensive income for the period (IX+X)	91.75	71.25
XII Paid up equity share capital (Face value of Rs. 10/- each)	2079.63	2079.63
XIII Earnings per share		
Basic	0.44	0.34
Diluted	0.47	0.34



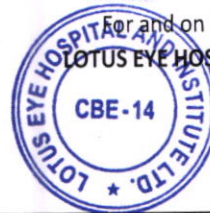
Notes:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- 2 The financial results pertaining to the quarter ended 30th June, 2016 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- 3 The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30th June, 2016:

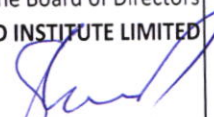
Particulars	(Rs. In Lakhs)
Net profit after tax for the period as per Indian GAAP	71.11
Reclassification of actuarial gain / (Loss) on defined benefit plans to other comprehensive income	0.42
Net profit / (Loss) after tax under IND AS	71.53
Other comprehensive income (Net of tax)	(0.28)
Total Comprehensive Income as per IND AS	71.25

- 5 Exceptional items represents the loss on disposal of fixed assets
- 6 Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Place: Coimbatore
Date: 10.08.2017



For and on behalf of the Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED


Dr. S.K. Sundaramoorthy
Managing Director



Limited review report for companies (other than banks)

Review Report to LOTUS EYE HOSPITAL AND INSTITUTE LIMITED (Formerly Lotus Eye Care Hospital Limited), COIMBATORE.

We have reviewed the accompanying statement of unaudited financial results of Lotus Eye Hospital and Institute Limited (Formerly Lotus Eye Care Hospital Limited) ("the Company") for the quarter ended 30th JUNE 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V E K A M AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm registration No.05256S

M.P.PANNEERSELVAN
(PARTNER)
MEMBERSHIP NO: 026129

Place: Coimbatore

Date: 10.08.2017

