



LOTUS



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

Policy for Preservation of Documents



1.0 Background

SEBI has notified the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Listing Regulations”). This Regulation shall come into force w.e.f. 1st day of December, 2015.

As per Regulation 9 of the said Listing Regulation, every listed entity shall have a policy for preservation of documents, approved by its Board of Directors, classifying them in at least two categories as follows-

- (a) documents whose preservation shall be permanent in nature;
- (b) documents with preservation period of not less than eight years after completion of the relevant transactions.

Provided that the listed entity may keep documents specified in clauses (a) and (b) in electronic mode.

2.0 Definitions and Interpretations

- 2.1** ‘Act’ means the Companies Act, 2013 as amended from time to time and includes Rules, Regulations and Secretarial Standards made thereunder or pursuant thereto.
- 2.2** ‘Board’ means Board of Directors of the Company.
- 2.3** ‘Company’ means ‘Lotus Eye Hospital and Institute Limited’.
- 2.4** ‘Company Secretary’ means the person appointed as the Company Secretary of the Company in terms of the Act.
- 2.5** ‘Documents’ includes Minutes, Returns, Registers, Books, Forms etc. required to be filed or maintained under the Act or under SEBI laws.
- 2.6** ‘Registered Office’ means the registered office of the company within the meaning of Section 12 of the Act.
- 2.7** ‘SEBI Laws’ includes SEBI Act, 1992, Securities and Contract (Regulation) Act, 1956, Depository Act, 1996, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulation, 2015, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, SEBI (Buy Back of Securities) Regulations, 1998, SEBI (Depositories and Participants) Regulations 1996, SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1996 and all other rules and regulations made by SEBI from time to time.



All words and expressions used but not defined in this policy, but ~~not~~ defined in the Act or the Listing Regulations shall have the same meaning as defined in the Act or Regulations, as the case may be.

Words importing the singular number shall include the plural number and words importing the masculine gender shall, where the context admits, include the feminine and neuter gender.

3.0 Objective

The objective of this policy is to integrate, harmonise and standardize the procedure and manner for preservation and destruction of documents which are required to be prepared or maintained under SEBI Laws and the Act.

This Policy contains guidelines to identify documents that are required to be maintained and the period for which those documents should be retained.

4.0 Procedure

All documents shall be maintained in good order and as far as feasible under lock and key. If authorized by the Board, documents may also be maintained in electronic form, subject to provisions of the SEBI Laws and the Act.

5.0 Custody

5.1 Following documents/ registers/ books shall be kept in the custody of the Company Secretary:

- i) Minutes Books;
- ii) Register of Members along with the index;
- iii) Foreign Register of Members;
- iv) Register of Debenture holders or any other security holders along with the index;
- v) Foreign Register of Debenture Holders or any other security holders;
- vi) Notices received in form MBP-1;
- vii) Register of Loan, Guarantee, Security and Acquisition (MBP-2);
- viii) Register of Investments in shares or other securities beneficially held by the company but which are not held in its own name (MBP-3);
- ix) Register of Deposits;
- x) Register of Contracts and Arrangements in which Directors are interested (MBP-4);
- xi) Register of Renewed and Duplicate Share Certificates (SH-2);
- xii) Register of Charges (CHG-7);
- xiii) Register of Directors Attendance in the Board Meeting and Committee Meetings;
- xiv) Register of Directors and KMP (section 170)
- xv) Register of Employee Stock Option (SH-6);
- xvi) Register of Buy-back of Securities (SH-10);



- xvii) All books and documents relating to the issue of shares certificates in case of disputed cases;
- xviii) Register of Transfer;
- xix) Register of Records and Documents destroyed;
- xx) Register of Fixed Assets;
- xxi) Such other Registers/ Records as are required to be maintained under the Act.
- xxii) The Board may, however authorize any person/ Director for this purpose.

5.2 Postal ballots and all other papers relating to postal ballots including voting by electronic means, upon receipt from scrutinizer shall be kept in the custody of the Company Secretary or such other person as may be authorized by the Board.

5.3 The Company Secretary shall be responsible for the maintenance, preservation and safe custody of all the books and documents relating to the issue of shares certificates, including the blank forms of share certificates;

5.4 All documents, papers, returns and correspondences required to be maintained under the SEBI Laws shall be kept in the custody of the Company Secretary or any other person authorized by the Board for this purpose.

6.0 Period and Place of Preservation

6.1 The following Register/Documents shall be kept permanently :

- i) Minutes of all Meetings. In case of merger or amalgamation, Minutes of all Meetings of the transferor company, as handed over to the Company;
- ii) Register of Members (MGT-1) along with the index;
- iii) Foreign Register of Members, if any, unless it is discontinued and all the entries are transferred to any other Foreign Register or to the Principal Register;
- iv) Register of Loan, Guarantee and Security and Acquisition (SH-2);
- v) Register of Investments in the shares or other securities beneficially held by the Company but which are not held in its own name (MBP-3);
- vi) Register of Contracts & Agreements in which directors are interested (MBP-4);
- vii) Register of Renewed or Duplicate share Certificates (SH-2);
- viii) All books and documents relating to the issue of share certificates in case of disputed cases;
- ix) Register of Charges (CHG-7);
- x) Register of Directors Attendance in Board Meeting and Committee Meetings;
- xi) Register of Directors and KMP (Section 170);
- xii) Register of Transfer;
- xiii) Register of Records and Documents destroyed;
- xiv) Statutory Audit Reports and Annual Financial Statements;



The Minutes books of General Meeting and Register mentioned in Serial No. (i), (iv), (v), (vii), (ix) & (xiv) shall be kept at the Registered Office. The Minutes Books of the Board including Committee meeting and Registers mentioned in serial no. (ii), (iii), (viii), (x), (xi), (xii) shall be kept at the Registered Office or such other place as the Board shall decide in compliances with the Act and the Articles of Association of the Company.

- 6.2** The following Registers/ Documents shall be kept for a minimum period of 8 years :
- i) Office copies of Notices, Agenda, Notes on Agenda, Scrutinizer's Register, Scrutinizer's Report and other related papers;
 - ii) In case of Merger or Amalgamation, office copies of Notices, Agenda, Notes on Agenda, Scrutinizer's Register, Scrutinizer's Report and other related papers of the transferor company, as handed over to the Company;
 - iii) Register of Debenture holders or any other security holders (MGT-2) along with index – from the date of redemption of debentures and securities;
 - iv) Foreign Register of Debenture holders or any other security holders, if any- from the date of redemption of such debentures or securities;
 - v) Copies of all Annual Returns and copies of all certificates and documents required to be annexed thereto - from the date of filing with the Registrar(Section 92 of the Act)
 - vi) Register of Deposit – from the financial year in which the latest entry is made in the register;
 - vii) Books of accounts together with the vouchers relevant to any entry in such books of account – from the end of the end of the Financial years to which it relates;
 - viii) Notice received in form MBP-1 – from the end of the financial year to which it relates;
 - ix) Register of Employee Stock Option (SH-6);
 - x) Register of Buy Back of Securities (Sh-10);
 - xi) Register of Proxies.

The documents mentioned in the serial no. (i) to (iv) and (ix) to (xi) shall be kept at the Registered Office or such other place as the Board shall decide in compliance with the Act and the Articles of Association of the Company. The documents mentioned in Serial No. (vii) & (vii) shall be kept at the Registered Office of the company.

Documents under clause 6.2 (i) & (ii) shall be preserved after the minimum period of 8 years, if they remain current.

Registers/ Records required to be maintained under the Act, but not expressly mentioned here, shall be maintained for a minimum period of 8 years.

- 6.3 Documents relating to incorporation:** The company shall maintain and preserve at its registered office, copies of all documents and information as originally filed under the previous companies Act, 1956, as far as possible, till its dissolution under the Act.



- 6.4 Postal ballot and all other related papers:** Postal ballot and all other papers relating to postal ballot including voting by electronic means shall be preserved for such period as prescribed under the Act.
- 6.5 Maintenance of shares certificate forms and related books and documents:** All books and documents relating to the issue of share certificates, including the blank forms of share certificates shall be preserved in good order for not less than thirty years. All certificates surrendered to the Company shall immediately be defaced and be kept for a minimum period of three years from the date on which they are surrendered. However, this will not apply to cancellation of certificates of securities under section 6(2) of the Depositories Act, 1996.
- 6.6 Paid dividend warrants:** The paid dividend warrants, where returned to the Company by the bank through which dividend was paid, shall be kept for a period of 10 years after payment of the same by the Bank or for such other period as may be agreed to between the Company and the Bank.
- 6.7 Documents and returns under the various SEBI laws:** The documents, papers, returns and correspondences required to be submitted and maintained under the various SEBI laws shall be preserved for such period as mentioned in respective SEBI laws or if no period is prescribed, for a minimum period of 8 years.
The documents mentioned in clause 6.3 to 6.7 shall be kept at the Registered Office or such other place as the Board may decide in compliances with the Act, SEBI laws and the Articles of Association of the company.

7.0 Disposal of Registers/ Documents

The Registers/Documents mentioned in clause 6.2 to 6.7 may be destroyed in accordance with the provisions contained in the Act and the SEBI laws after approval from the Board and in presence of at least one Company Secretary in Practice or Advocate. However, documents contained in Serial no. (iii) of clause 6.2 shall be destroyed only after permission of the Central Government.

The Board shall review at least once in every two years, the list of documents that may be destroyed.

The company shall maintain a Register of Records and Documents destroyed containing the particulars of documents destroyed, the year to which it pertains, mode of destruction, etc. Each entry in this register shall be verified by the Company Secretary and countersigned by the Company Secretary in Practice or Chartered Accountant in Practice or Advocate.

The concerned employee shall be responsible for taking into account the potential impact on preservation/destruction of the documents pertaining to their area of work.



8.0 Exclusion

Documents/Records in respect to which any investigation/enquiry is pending or in respect of which any legal proceeding is pending or which is part of any legal dispute are not covered under this Policy.

9.0 Review

The Board may review this policy as and when it deems appropriate. This policy is being formulated keeping in mind the applicable laws, rules, regulations and standards in India. If there is any amendment in such laws, rules, regulations and standards, allowing or relaxing what was previously not allowed under any laws, rules, regulations and standards, then this policy shall be deemed to have been amended to the extent of such amendment. Also, if due to subsequent amendment in the laws, this policy or any part hereof becomes inconsistency with the laws, the provisions of law shall prevail and this policy shall be deemed to be amended to that extent.

This Policy for Preservation of Documents has been approved by the Board of Directors at the Board Meeting held on 13th August, 2016 and shall be effective from the date of its approval. This Policy shall be hosted on the website of the Company.

**Place: Coimbatore
Date:**

**For and on behalf of Board of Directors
Sd/-
Chairman cum Managing Director**
