



**LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)**

CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2017 (Un-audited)	30-06-2017 (Un-audited)	30-09-2016 (Un-audited)	30-09-2017 (Un-audited)	30-09-2016 (Un-audited)
I.	Revenue from operations	949.70	970.36	860.95	1,920.06	1,723.41
II.	Other Income	21.67	26.91	11.52	48.58	30.19
III.	Total Income (I+II)	971.37	997.27	872.47	1,968.64	1,753.60
IV.	Expenses:					
	(a) Cost of materials consumed	130.94	128.16	86.49	259.10	209.38
	(b) Purchase of Stock-in-Trade	154.27	143.92	147.59	298.19	291.59
	(c) Service Expenses	162.87	159.19	124.39	322.06	266.59
	(d) Changes in inventories of Finished Goods, W.I.P. & Stock-in-trade	(12.81)	8.37	(21.19)	(4.44)	(40.15)
	(e) Employee Benefit Expense	204.62	208.10	174.86	412.72	338.43
	(f) Finance Costs	1.13	1.24	1.62	2.37	3.36
	(g) Depreciation and Amortization Expense	80.26	71.85	84.68	152.11	166.67
	(h) Other Expenses	201.92	181.60	180.22	383.52	337.32
	Total Expenses (IV)	923.20	902.43	778.66	1,825.63	1,573.19
V.	Profit/(Loss) Before Exceptional items and tax (III-IV)	48.17	94.84	93.81	143.01	180.41
VI.	Exceptional Items	4.85	(0.22)	-	4.63	
VII.	Profit/(Loss) Before Tax (V+VI)	53.02	94.62	93.81	147.64	180.41
VIII.	Tax Expenses					
	(a) Current tax	11.45	19.62	20.30	31.06	36.80
	(b) Prior years	-	-	-	-	-
	(c) MAT Credit Entitlement	(11.45)	(19.62)	-	(31.06)	-
	(d) Deferred tax (Income) / Expenses	1.68	2.46	(1.31)	4.14	(2.32)
		1.68	2.46	18.99	4.14	34.48
IX.	Profit after tax from continuing operations for the year	51.34	92.16	74.82	143.50	145.93

		(Rs. In Lakhs)				
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X.	Other Comprehensive Income, net of income tax					
	A. Items that will not be reclassified to Profit or Loss	-	-		-	
	- Remeasurement of post -employment defined benefit plans	(0.41)	(0.56)	(0.41)	(0.97)	(0.82)
	- Income tax on the above item	0.11	0.15	0.14	0.27	0.28
	B. Items that will be reclassified to Profit or Loss	-	-		-	
	Total Other Comprehensive Income, net of income tax (X)	(0.30)	(0.41)	(0.27)	(0.71)	(0.54)
XI.	Total comprehensive income for the period (IX + X)	51.04	91.75	74.55	142.79	145.39
XII.	Paid-up equity share capital (Face value of Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
XIII.	Earning per equity share: (of Rs. 10/-) (Not annualised) :					
	(1) Basic	0.25	0.44	0.36	0.69	0.70
	(2) Diluted	0.25	0.44	0.36	0.69	0.70

Notes:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.

- 2 The financial results pertaining to the quarter and half year ended September 30, 2016 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).

- 3 The Company has adopted Indian Accounting Standards ('Ind AS') from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and half year ended September 30, 2016:

(Rs. In Lakhs)

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016
Net profit after tax for the period as per Indian GAAP	74.41	145.11
Reclassification of actuarial gain / (Loss) on defined benefit	(0.41)	(0.82)
Net profit / (Loss) after tax under IND AS	74.82	145.93
Other comprehensive income (Net of tax)	0.27	0.54
Total Comprehensive Income as per IND AS	74.55	145.39

5 The Company is engaged only in business of providing health care (eye care) services and accordingly the business activity falls within single business segment in terms of Ind AS 108 on Operating Segments.

6 Exceptional items represents the loss on disposal of fixed assets.

7 Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

For and on behalf of the Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

Dr. S.K.Sundaramoorthy
Managing Director

Place: Coimbatore

Date: 14.11.2017

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Statement of Assests & Liabilities

(Rs. In Lakhs)

Particulars	As at September 30, 2017
ASSETS	
<u>Non-Current Assets</u>	
(a) Property, Plant and Equipment	4,340.35
(b) Capital work in progress	28.65
(c) Intangible Assets	15.62
(d) Financial Assets	
i) Others	503.16
(e) Deferred Tax Asset (Net)	15.75
Total Non-Current Assets (A)	4,903.54
<u>Current Assets</u>	
(a) Inventories	320.15
(b) Financial Assets	
i) Trade receivable	69.00
ii) Cash and cash equivalents	(95.51)
iii) Bank balances other than (ii) above	516.71
iv) Other financial assets	8.08
(c) Current Tax Assets (Net)	
(d) Other current assets	81.16
Total Current Assets (B)	899.60
Total Assets (A + B)	5,803.14
EQUITY AND LIABILITIES	
<u>Equity</u>	
(a) Equity Share capital	2,079.63
(b) Other Equity	2,930.22
Total Equity (C)	5,009.85
<u>Liabilities</u>	
<u>Non-current Liabilities</u>	
(a) Financial Liabilities	
i) Borrowings	38.91
(b) Provisions	55.11
Total Non-current liabilities (D)	94.02
<u>Current Liabilities</u>	
(a) Financial Liabilities	
i) Trade payables	522.40
ii) Other financial liabilities	10.52
(b) Provisions	107.34
(c) Other current liabilities	59.01
Total Current liabilities (E)	699.26
Total Liabilities (D + E)	793.28
Total Equity and Liabilities (C+ D + E)	5,803.14

For and on behalf of the Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

Place: Coimbatore
Date: 14.11.2017

Dr. S.K.Sundaramoorthy
Managing Director